



CASHNet eRefund

What if I overpay?

Reduce the need for long lines, high costs, and the risks of lost and returned refund checks. In just minutes, students can enroll online to receive any general or financial aid refund as a direct deposit into their designated checking or savings accounts.

Flexible Administration

- Electronic processing of financial aid refunds and other overpayments.
- Reduced costs related to materials, postage and handling
- Full exception management tools, including reporting, returns and reprocessing
- Elect to send certain refunds to check printer
- Reduce staff workload, enhance customer service
- Optional prenote processing for additional account verification
- Maintain complete control over authorizing who receives a refund, the amount and date of disbursement

Enhance Student Services

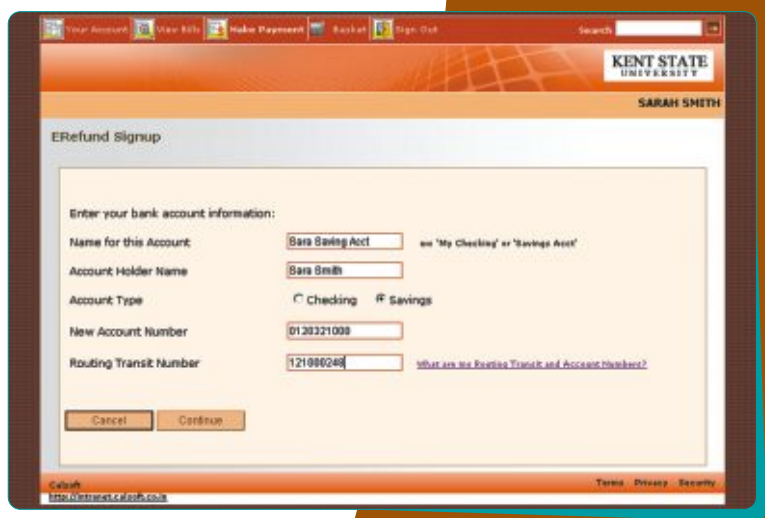
- Verified status and bank information at time of enrollment
- Students no longer have to stand in line for refund checks or risk checks being delayed through the postal system
- Quick refund realization - money directly deposited into bank account
- Automatic disbursement notification by email and/or cell phone messages

Efficient Administration

- Multiple refund types and refund cycles to match your institution's policies
- Process all disbursements and refunds instantly
- Reduce your security risk through secure storage of bank information at the CASHNet Datacenter
- Validation of routing transit numbers with the Federal Reserve database
- Eliminate the paperwork associated with enrollment and disbursement process

“eRefund has been very successful and we are glad to provide this service to our students. Our students are happy to receive their financial aid and refunds quicker through electronic deposit rather than waiting for a paper check in the mail.”

Sarina Awan
CMS Student Financial Analyst
Bursar's Office
California State University, Long Beach





Business Benefits

Maximum Financial Return

CASHNet's "Software as a Service" model enables you to reliably forecast campus commerce costs while having continual access to the latest technological advancements without further need for additional software or hardware investments. Our hosted architecture provides broader reach, greater availability, and lower cost than any alternative strategy today, making CASHNet effective for any campus, regardless of size and mission.

State of the Art Security

Protect your customers' financial information and personal privacy and your institution's assets and reputation with need-based data encryption, security certification and compliance, and access control. CASHNet's state-of-the-art data center provides the architecture and processes that assure an unsurpassed level of safety and availability for every element of commerce on your campus.

Integration

CASHNet's strategic alliances and two decades of interface expertise guarantees you seamless, end-to-end integration with your institution's administrative and financial systems, whether Jenzabar, Peoplesoft, Banner, Datatel or legacy. Furthermore, we utilize our growing catalogue of tactical vendor alliances for specialized systems such as housing, dining, parking, library, events and health services to make sure that a consistent commerce solution is available at every corner of the campus.

Deployment, Training and Support

Deployment is fast and painless. Initial and recurrent training options are aligned with your institution's policies and procedures and range from web-based to on-campus classes using real-life, hands-on exercises for users and administrators. Operational support is provided by our team of full-time, multi-lingual, Help Desk professionals.

